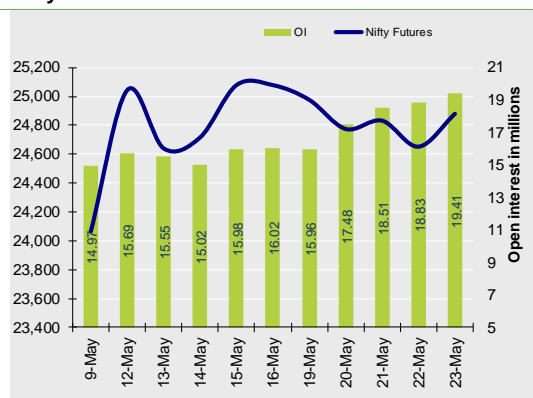


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,853.15	24,609.70	243.45	0.99
Futures	24,879.90	24,652.20	227.70	0.92
OI(ml shr)	19.41	18.83	0.58	3.10
Vol (lots)	142364	149441	-7077	-4.74
COC	26.75	42.50	-15.75	-37.1
PCR-OI	1.09	0.94	0.14	15.2

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	5791.42	5639.49	151.93
Index Options	939041.63	923531.13	15510.50
Stock Futures	31723.55	28687.73	3035.82
Stock Options	84285.81	82460.65	1825.16
FII Cash	11,054.42	9,259.83	1,794.59
DII Cash	10,011.10	9,711.32	299.78

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
23-May	151.9	3035.8	15510.5	1795
22-May	-3169.3	-3460.8	-45529.1	-5045
21-May	201.4	2084.2	35299.4	2202
20-May	-2784.2	-4032.9	6642.1	-10016
19-May	-86.8	-3714.6	937.1	-526
16-May	-1792.9	-2393.2	-7042.8	8831

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24500	24690	24825	25015	25150
BANKNIFTY	54715	55105	55330	55725	55950

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
CHAMBLFERT	596.3	0.5	12.0	24.3
ASHOKLEY	240.0	0.2	63.4	14.6
ATGL	660.3	0.4	4.4	13.3

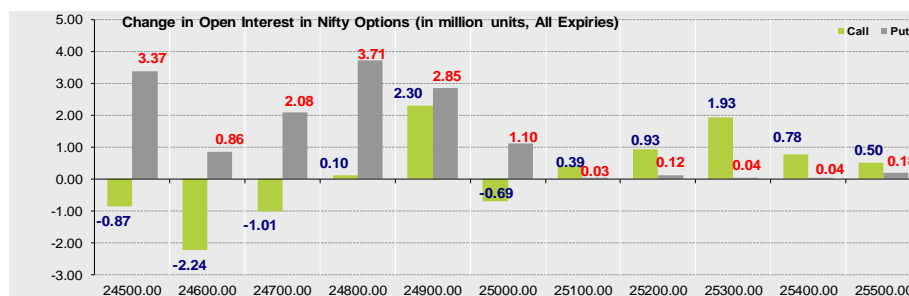
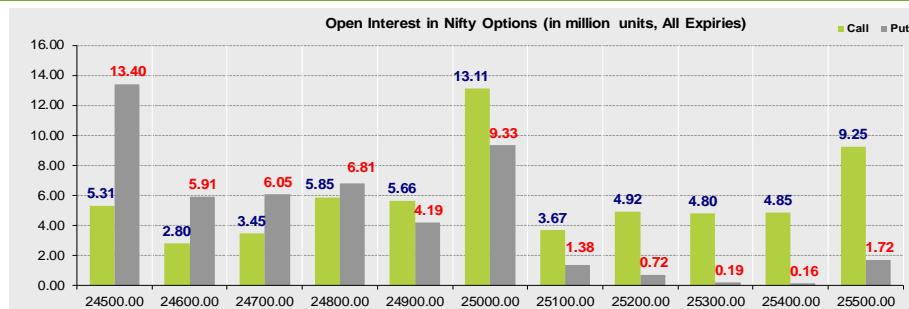
Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
ITC	429.4	1.7	115.4	-31.6
BSE	2447.0	4.6	11.1	-13.2
ANGELONE	3084.1	5.9	4.4	-11.9

Summary

- Indian markets closed on a positive note where buying was mainly seen in IT, FMCG, Metals Sectors. Nifty May Futures closed at 24879.90 (up 227.70 points) at a premium of 26.75 pts to spot.
- FII's were net buyers in Cash to the tune of 1794.59 Cr and were net buyers in index futures to the tune of 151.93 Cr.
- India VIX increased by 0.11% to close at 17.28 touching an intraday high of 17.52.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25200, 25100, 24900 strike Calls and at 24600, 24700, 24800, 24900 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24500 strike Puts, to the tune of 13.11mn and 13.40mn respectively.

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain range bound during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2400	2541
ADANIPTS	1400	1400	1396
APOLLOHOSP	7100	7000	7078
ASIANPAINT	2500	2300	2319
AXISBANK	1220	1200	1210
BAJAJ-AUTO	9000	8500	8743
BAJFINANCE	10000	9000	9261
BAJAJFINSV	2100	2000	2041
BEL	390	380	384
BHARTIARTL	1900	1800	1835
CIPLA	1600	1480	1485
COALINDIA	410	400	402
DRREDDY	1240	1150	1230
EICHERMOT	5600	4500	5411
ETERNAL	250	230	238
GRASIM	2800	2600	2664
HCLTECH	1700	1580	1651
HDFCBANK	2000	1800	1937
HDFCLIFE	800	720	780
HEROMOTOCO	4500	3900	4302
HINDALCO	700	650	652
HINDUNILVR	2400	2400	2360
ICICIBANK	1460	1400	1452
ITC	440	430	429
INDUSINDBK	850	700	794

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1600	1500	1569
JSWSTEEL	1050	950	1011
JIOFIN	300	270	282
KOTAKBANK	2200	1860	2105
LT	3600	3600	3604
M&M	3200	2900	3019
MARUTI	13000	12000	12479
NTPC	350	345	345
NESTLEIND	2500	2360	2408
ONGC	250	240	244
POWERGRID	310	290	299
RELIANCE	1500	1300	1428
SBILIFE	1780	1780	1800
SHRIRAMFIN	700	600	661
SBIN	800	800	792
SUNPHARMA	1700	1600	1682
TCS	3600	3400	3511
TATACONSUM	1300	1100	1136
TATAMOTORS	800	700	720
TATASTEEL	160	155	163
TECHM	1600	1580	1583
TITAN	3500	3500	3586
TRENT	6000	5100	5446
ULTRACEMCO	13000	10000	11762
WIPRO	300	250	248

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
TITAGARH	16037381	16492850	Ban	103%
CHAMBLFERT	31728204	31416500	Ban	99%
HINDCOPPER	65482129	63865000	Ban	98%
RBLBANK	121575211	111439925	Ban	92%
CDSL	35530000	31973650	1779850	90%
SAIL	289148547	251115300	23575819	87%
DIXON	8159946	7047550	Ban	86%
ANGELONE	11638502	9895800	1160776	85%
LICHSGFIN	60244101	50154000	7077895	83%
LTF	168467595	140173730	19870485	83%
MANAPPURAM	109606743	90534000	Ban	83%
HFCL	189248684	155826550	23959699	82%
INDUSINDBK	125014099	99652900	19110494	80%
NATIONALUM	178967755	140403750	29615617	78%
GRANULES	29668038	22842550	5342086	77%
CANBK	672420574	515625750	123173795	77%
IREDA	134388235	102860100	24808723	77%
ACC	16266067	12338400	3114363	76%
BANDHANBNK	193371109	146393600	37308953	76%
SYNGENE	37816323	28597000	7328506	76%
PNB	687763516	516648000	136727340	75%
MUTHOOTFIN	21400003	15929375	4400627	74%
CONCOR	55081874	40939000	11388780	74%
AARTIIND	41876170	31015650	8766711	74%
TATATECH	36328758	26798200	7714120	74%
BIOCON	94007780	64702500	24604891	69%
BSE	63258922	43146375	16949600	68%
HAL	37934515	25726800	10310989	68%
BSOFT	32988281	22206800	9132066	67%
VOLTAS	46126252	30884625	12935314	67%
TATACHEM	31601465	20841650	9179741	66%
NMDC	689383367	448011000	206903198	65%
UPL	112299677	72378680	34306013	64%

[illegible]

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

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